

STATE OF OKLAHOMA

2nd Session of the 56th Legislature (2018)

HOUSE BILL 3438

By: Echols

AS INTRODUCED

An Act relating to roads, bridges and ferries; amending 69 O.S. 2011, Section 507, as amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2017, Section 507), which relates to the County Improvements for Roads and Bridges Fund; replacing Transportation Commission districts with circuit engineering districts as recipients of certain funds; modifying amount of certain funds; modifying purpose of funds; replacing Transportation Commission with certain statewide board as administrator and holder of certain funds; distributing funds for previously approved projects; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2017, Section 507), is amended to read as follows:

Section 507. A. There is hereby created in the State Treasury a revolving fund to be known as the "County Improvements for Roads and Bridges Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all appropriations and transfers made by the Legislature and the apportionments made

1 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma
2 Statutes. All monies accruing to the credit of said fund are hereby
3 appropriated and may be budgeted and expended beginning with the
4 fiscal year ending June 30, 2008, and each fiscal year thereafter
5 pursuant to subsection B of this section. Expenditures from said
6 fund shall be made upon warrants issued by the State Treasurer
7 against claims filed as prescribed by law with the Director of the
8 Office of Management and Enterprise Services for approval and
9 payment.

10 B. ~~The~~ Except as otherwise provided in this subsection, the
11 funds apportioned pursuant to subsection L of Section 1104 of Title
12 47 of the Oklahoma Statutes on and after July 1, 2018, shall be ~~in~~
13 ~~equal amounts~~ distributed to the ~~various Transportation Commission~~
14 circuit engineering districts created pursuant to subsection A of
15 Section 687.1 of this title with the boundaries established as of
16 July 1, 2018. The funds shall be used for the sole purpose of
17 construction or reconstruction of county roads or bridges ~~on the~~
18 ~~county highway system~~ in the counties of each of the respective
19 circuit engineering districts that are of the highest priority as
20 defined by the ~~Transportation Commission~~ statewide board created
21 pursuant to subsection H of Section 687.1 of this title. Counties
22 may accumulate annual funding for a period of up to five (5) years
23 for a specific project, with such funding to be held by the
24 ~~Transportation Commission~~ statewide board to the credit of the

1 county project. If a specific project for a county was approved by
2 the Transportation Commission prior to July 1, 2018, any funds
3 apportioned after July 1, 2018, pursuant to this subsection shall
4 continue to be used for the previously approved project. The
5 ~~Transportation Commission~~ statewide board shall promulgate rules for
6 the administration of the process and the development of criteria
7 for determining the level of priority for projects and include such
8 projects in a five-year construction plan that will be updated
9 annually. Projects in the five-year construction plan shall be
10 contracted as provided by law and awarded by the ~~Transportation~~
11 ~~Commission~~ statewide board.

12 C. The fund shall be invested in whatever instruments are
13 authorized by law for investments by the State Treasurer and the
14 interest earned by any investment of monies from the fund shall be
15 credited to the fund which shall earn the same, if there is any
16 unexpended balance of such fund to which to credit the interest.
17 The interest credited herein shall be expended pursuant to this
18 section.

19 SECTION 2. This act shall become effective July 1, 2018.

20 SECTION 3. It being immediately necessary for the preservation
21 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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